

3Q19 Quarterly Earnings

October 29, 2019

MEMBER OF
Dow Jones
Sustainability Indices
In Collaboration with RobecoSAM

SAMSUNG SDI

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This document is provided for the convenience of investors only, before the external audit on our 3Q19 financial results is completed. The audit outcomes may cause some parts of this document to change.

3Q19 Earnings and Financial Status

[Unit : KRW bn]

Category	3Q19	2Q19	QoQ
Revenue	2,567.9	2,404.5	+6.8%
Li-ion Battery	1,951.7	1,821.4	+7.2%
Electronic Materials	614.3	581.2	+5.7%
Operating Profit (%)	166.0 (6.5%)	157.3 (6.5%)	+5.5%
Pre-tax Profit (%)	300.4 (11.7%)	217.0 (9.0%)	+38.4%
Net Profit (%)	217.4 (8.5%)	160.2 (6.7%)	+35.7%

Category	Sept. 30, 2019	Jun 30, 2018	QoQ
Assets	19,737.0	19,765.8	-28.8
Current	5,142.6	5,216.7	-74.1
Non-current	14,594.4	14,549.1	+45.3
Liabilities	6,981.4	7,248.6	-267.2
Current	3,388.1	3,546.8	-158.7
Non-current	3,593.3	3,701.8	-108.5
Shareholders' Equity	12,755.6	12,517.2	+238.4
Paid-in Capital	356.7	356.7	-
Cash & cash equiv. *	1,054.0	1,444.8	-390.8
Debt	3,284.9	3,550.1	-265.2

*Include short-term financial instruments

3Q19 Earnings and Forecast

Li-ion Battery

[Large-sized LIB]

3Q, revenue up significantly in QoQ

- xEV revenue expanded in new EV·PHEV models
- ESS revenue up driven by Utility in KR & overseas

4Q, Sales continue to boost led by xEV

- xEV profitability to improve as robust sales growth to continue
- ESS equipped with fire-safe system to be launched, overseas sales growth to sustain mainly in US & AU

[Small-sized LIB]

3Q, Revenue slightly declined in QoQ

- Cylindrical revenue decreased with weak demand
- Polymer profitability improved by flagship S/Phone models despite revenue down

4Q, Sales to increase led by cylindrical

- High power cylindrical to lift up sales
- Polymer sales to improve driven by wearable and Chinese S/phone

3Q19 Earnings and Forecast

Electronic Materials

[Electronic Materials]

□ 3Q, Revenue growth led by DP materials

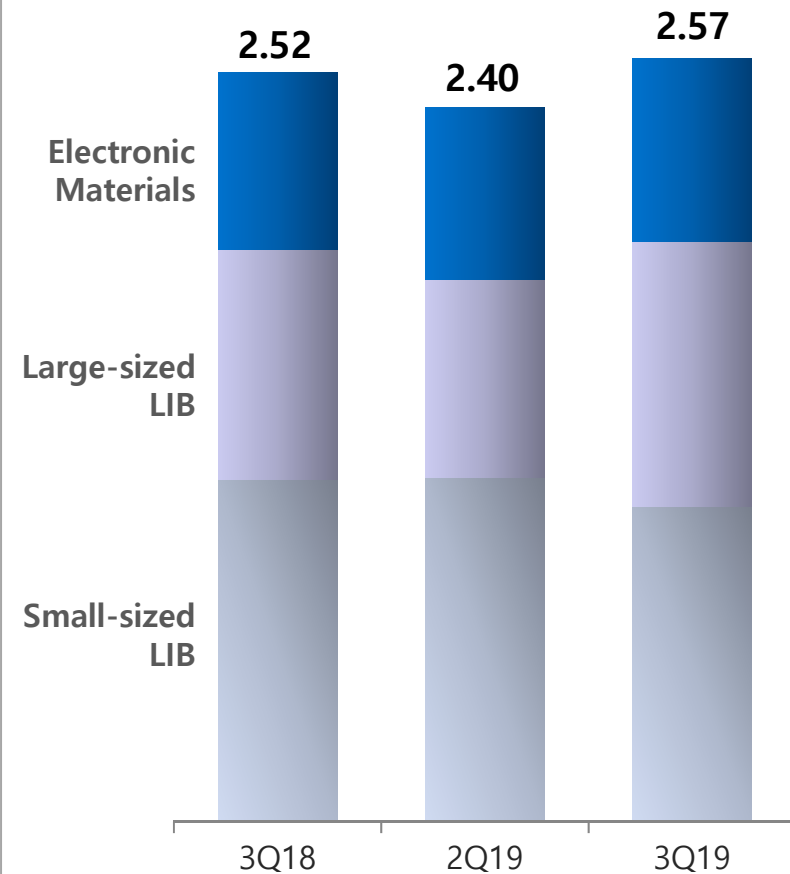
- Polarizer revenue increased with large LCD TVs
- OLED sales expanded in new flagship models
- Semi revenue increased slightly

□ 4Q, Higher profitability by increased supply of OLED-Semi materials

- OLED to expand supply for new platform and China
- Semi sales to increase with rebounding demand
- Polarizer shipment to slow due to seasonality

[Revenue]

(Unit : KRW tn)



Appendix

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Income Statement

[Unit : KRW bn]

Category	3Q19	2Q19	1Q19	FY18	4Q18	3Q18	2Q18
Revenue	2,567.9	2,404.5	2,304.1	9,158.3	2,478.6	2,522.8	2,248.0
COGS	1,996.8	1,874.0	1,773.0	7,118.2	1,900.0	1,921.8	1,763.8
Gross Profit	571.1	530.5	531.1	2,040.1	578.6	601.0	484.2
(%)	(22.2%)	(22.1%)	(23.1%)	(22.3%)	(23.3%)	(23.8%)	(21.5%)
Operating Profit	166.0	157.3	118.8	715.0	248.7	241.5	152.8
(%)	(6.5%)	(6.5%)	(5.2%)	(7.8%)	(10.0%)	(9.6%)	(6.8%)
Non-operating Profit	134.4	59.7	-48.3	321.2	142.5	64.8	-11.6
Pre-tax Profit	300.4	217.0	70.5	1,036.2	391.2	306.3	141.2
(%)	(11.7%)	(9.0%)	(3.1%)	(11.3%)	(15.8%)	(12.1%)	(6.3%)
Tax	83.0	56.8	12.6	291.2	125.2	92.2	36.5
Net Profit	217.4	160.2	57.9	745.0	266.0	214.1	104.7
(%)	(8.5%)	(6.7%)	(2.5%)	(8.1%)	(10.7%)	(8.5%)	(4.7%)
NP less Minority Interests	208.4	148.6	50.2	701.2	254.3	214.9	106.7
(%)	(8.1%)	(6.2%)	(2.2%)	(7.7%)	(10.3%)	(8.5%)	(4.7%)
Depreciation	227.7	208.1	190.2	582.2	159.6	154.2	138.8
CAPEX	362.3	503.6	509.5	1,900.9	774.8	534.7	351.2

Balance Sheet

[Unit : KRW bn]

Category	Sept. 30, '19	Jun. 30, '19	Mar. 31, '19	Dec. 31, '18	Sept. 30, '18	June 30, '18
Assets	19,737.0	19,765.8	19,554.3	19,349.7	18,426.0	16,890.5
Current	5,142.6	5,216.7	5,411.9	5,519.3	5,362.6	4,601.9
Cash & cash equiv. *)	1,054.0	1,444.8	1,413.5	1,611.8	1,838.5	1,310.6
A/R & Others	2,087.3	1,966.0	2,200.5	2,161.8	2,036.7	1,927.3
Inventory	2,001.3	1,805.9	1,797.9	1,745.7	1,487.4	1,364.0
Non-current	14,594.4	14,549.1	14,142.4	13,830.4	13,063.4	12,288.6
Investment	8,005.7	8,144.7	8,023.1	8,050.3	7,864.3	7,635.9
Tangible & Intangible	6,253.0	6,064.3	5,808.4	5,474.6	4,903.1	4,369.2
Others	335.7	340.1	310.9	305.5	296.0	283.5
Liabilities	6,981.4	7,248.6	7,244.8	7,124.5	6,390.6	5,134.8
Current	3,388.1	3,546.8	3,731.9	4,012.8	3,461.7	3,224.9
Non-current	3,593.3	3,701.8	3,512.9	3,111.7	2,928.9	1,909.9
Shareholders' Equity	12,755.6	12,517.2	12,309.5	12,225.2	12,035.4	11,755.7
Paid-in Capital	356.7	356.7	356.7	356.7	356.7	356.7

*) Include short-term financial instruments